



Expanding the World of Possibilities for Aging



In-Depth

February 15, 2012

[CONNECT](#)



A weekly broadcast of fiscal, policy and regulatory news & analysis as it affects providers of senior housing, care and services.

Top Stories

Administration's HUD FY 2013 Budget Released

With the President's budget release of yesterday, and one call held to date with HUD multifamily staff, we are looking forward to understanding additional details about how the budget changes briefly outlined below would be implemented. Our initial analysis follows:

[READ MORE](#)

State News

Annual Report Adds Up Senior Housing Development

The Washington State Housing Finance Commission's 2011 Annual Report details its ongoing and decades-long role in providing critical financial resources to the ever growing segment of senior living, while demographic profiles from across the country continue to tell the story of currently unmet affordable housing needs and the dearth of an environment supporting their development in adequate numbers to serve future needs.

This Week In Olympia - Feb. 10, 2012 Legislative Update Posted Online

[Read the issue](#) published on the Aging Services of Washington website.

Federal News

Section 8 Reform Legislation Worked On By Congress

The legislation includes a number of provisions intended to streamline the housing choice voucher program by eliminating duplicative and burdensome requirements that will apply to the Section 8 voucher program. It also includes provisions that impact all federally assisted housing, including

senior housing requirements, Limited English Proficiency, the project-based voucher program, and mark to market. Read for more [details](#).

IRS Releases Final Form 990 For 2011

The Internal Revenue Service (IRS) has released the [final Form 990 for 2011](#), with most of the significant changes applying to tax-exempt organizations with joint ventures and investment partnerships; foreign activities or investments; and hospitals.

News Briefs

Aging Services Open House & Resident Art Reception

Please join us on Thursday, February 23 from 1-3 pm at the new Aging Services of Washington office.

RSVP to cmeritt@agingwa.org.

2012 Legislative Rally Day Video Posted

Show your residents what Aging Services of Washington's annual Legislative Rally Day is all about. Thank them for their time and effort on behalf of seniors throughout the state. Thank YOU for your ongoing advocacy. Watch the video, [here](#).

Your feedback is important to us.

Should you have questions, comments or would like assistance with any of the issues discussed in this email, please contact Julie Martin, Director of Senior Living & Community Services at jmartin@agingwa.org

Aging Services of Washington | 1495 Wilmington Drive, Ste 340 | DuPont, WA 98327 | 253.964.8870

www.agingwa.org